
Flats 20a – 20m | Hawksway
Eckington | Sheffield | S21 4HP

Excellent purpose built residential investment

Current income £56,160 per annum



- **Modern purpose built block of 12 flats**
- **12, one bedroom apartments**
- **12 car parking spaces and circulation space**
- **Currently fully let and income producing**
- **Offers invited at £700,000 to show 8% before costs**



For Sale



Property

This property was constructed 30 – 35 years ago as a purpose built building containing 12, one bedroom flats. The property has the benefit of 12 dedicated car parking spaces, together with circulation space and lawns. The flats re-let fairly readily.

The property has 10.5 inch cavity brick and blockwork walls, under a pitched timber framed roof surfaced with concrete pantiles with solid floors.

Each flat consists of an open plan living / kitchen area with fitted units, a single or double bedroom for the 4 larger flats, with small separate store cupboard and separate shower unit with WC and wash basin.

In recent years the property has been upgraded with PVC windows. Heating to the flats is by individual electric space heaters.

Outgoings / Maintenance

This property is of modern construction and has minimal outgoing in terms of maintenance. Each flat is separately metered. In recent years some of the flats have been upgraded. Full details of the outgoing are available upon request.

Location

The property is located in the town of Eckington lying 7 miles north-east of Chesterfield and 8.5 miles south-east of Sheffield. Junction 28 of the M1 Motorway lies 7 miles to the east.

The property benefits from local amenities with there being a Coop Supermarket and Eckington School close by, together with a good bus services connecting to the surrounding areas.

The property is situated on the edge of the countryside within an established residential housing estate constructed a number of years ago.

The property is conveniently located for commuting into Chesterfield (15 minutes) and Sheffield (20 minutes) during peak times. Crystal Peaks Shopping Centre lies a few miles to the south.



Accommodation and Rents

The area of the flats varies between 24m² (258.34ft²) and 33m² (355.22ft²) for the 4 larger flats.

A detailed schedule of tenancies and ASTs is available upon request. The 8 small flats are let at £375 pcm and the 4 larger flats are £420 pcm.

EPC & AST

Copies of the EPCs and ASTs are available upon request.

VAT and Costs

Each side are to be responsible for their own costs. VAT is not payable.

Price

Offers are invited at:-

£700,000
(Seven Hundred Thousand Pounds)

to show an initial yield of 8% before costs.

The current rent passing is £56,160.

Tenure

Freehold



For further information or to arrange to view please contact:

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